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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
May 03, 2011

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795W64	
High Rate <sup>1</sup>	0.005%	
Allotted at High Price	68.27%	
Investment Rate <sup>2</sup>	99.999611	
	0.005%	
Median Rate <sup>3</sup>	0.000%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	May 05, 2011	
Maturity Date	June 02, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$128,128,375,000	\$27,689,320,000
Noncompetitive	\$210,851,800	\$210,851,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$128,439,226,800</b>	<b>\$28,000,171,800<sup>6</sup></b>
SOMA	\$5,937,991,000	\$5,937,991,000
<b>Total</b>	<b>\$134,377,217,800</b>	<b>\$33,938,162,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$102,645,000,000	\$17,227,340,000
Direct Bidder <sup>8</sup>	\$16,040,000,000	\$3,544,135,000
Indirect Bidder <sup>9</sup>	\$9,443,375,000	\$6,917,845,000
<b>Total Competitive</b>	<b>\$128,128,375,000</b>	<b>\$27,689,320,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$128,439,226,800/\$28,000,171,800 = 4.59

<sup>6</sup> Awards to combined Treasury Direct systems = \$107,035,800.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.